Code PAC

**Company name** Dry Cell and Storage Battery Joint Stock Company

**Date** 04/22/2019

**Subject** Resolution on the 2019 AGM

## **Content:**

On April 22, 2018, Dry Cell and Storage Battery Joint Stock Company announces Resolution of Annual General Meeting 2019 as follows:

- 1. Approving the report on the Board of Directors activities in 2018 and plan for 2019.
- 2. Approving the report from the Supervisory Board in 2018 and plan for 2019.
- 3. Approving the audited financial statements in 2018.
- 4. Approving the remuneration of the Board of Directors and Supervisory Board in 2018 and plan for 2019:
  - In 2018: 412,000,000 dongs
  - In 2018:

+ Chairman of BODs: 9,000,000 dongs/month
+ Member of BODs: 6,000,000 dongs/month
+ Supervisory Board: 4,000,000 dongs/month.

- 5. Approving to distributed the 2018 additional fund:
  - Development and Investment Fund (30%): 47,370,965,915 dongs

- Welfare and Reward Fund (8%): 15,790,321,972 dongs

- Bonus to the Executive Board: 347,700,000 dongs

Total: 63,508,987,887 dongs

- 6. Approving to plan the 2018 profit distribution and dividend payment:
  - a. Business result in 2018 and funds:

Unit: dongs

No.	Content	Amount
1	Net revenue	2,965,438,314,614
2	Profit before tax	197,334,313,961
3	To pay Corporate income tax	39,431,094,244
4	Profit after tax	157,903,219,717
5	Development and Investment Fund (30%)	47,370,965,915
6	Welfare and Reward Fund (10%)	15,790,321,972
7	Bonus to the Executive Board	347,700,000
8	Remaining profit after funds are distributed	94,394,231,830

## b. To plan the 2018 dividend payment:

Unit: dongs

No.	Content	Amount
1	Undistributed profit of previous year to transfer	9,355,514,350
2	Profit of this year after funds are distributed	94,394,231,830
3	Profit for dividend payment	103,749,746,180
4	To expect to pay cash dividend for 2018: 20%/charter capital	92,943,414,000
5	Retaining profit	10,806,332,180

7. Approving the business plan in 2019:

Revenue: 3,400 billion dongs
Profit: 182 billion dongs
Dividend: no less than 15%

- 8. Approving the selection of auditing company to audit financial statements in 2019.
- 9. Approving the resignation of Ms. Luong Thi Anh Dao as member of BODs for the period 2017 2022 as from April 20, 2019.
- 10. Approving the appointment of Mr. Le Van Nam as member of BODs for the period 2017 2022.